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## PRESSURES ON PRICES



## ARAB OIL FOR RUSSIA?

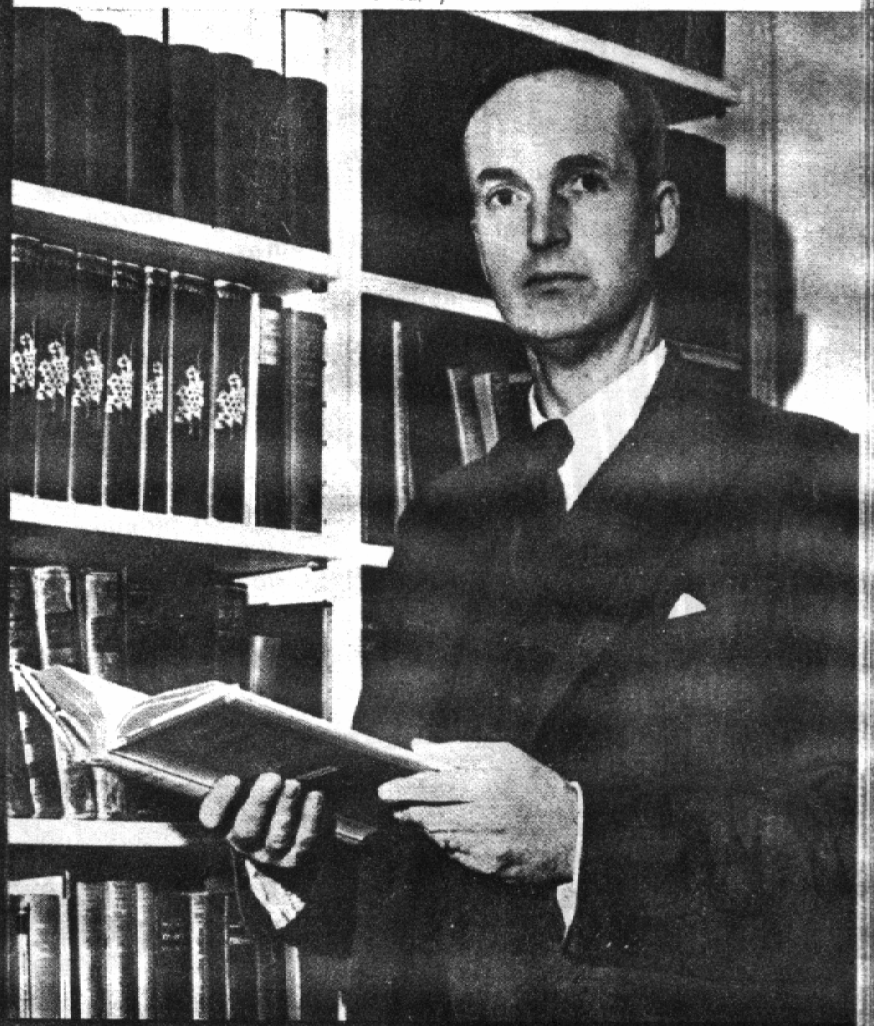


## THIRD-PARTY OUTLOOK



## WAR RISKS IN GREECE

ST. JOHN'S UNIVERSITY  
BOROUGH HALL DIVISION



British Envoy Franks

Planning Recovery For Europe

# The New Industrial Dictionary

TWELFTH REVISED EDITION

AMONG INTELLIGENT PEOPLE there need be no such thing as disagreement; but too often there is misunderstanding, frequently created by the vicious—twisting the meanings of words and ideas. Here is an attempt to correct misunderstanding, by unbiased definitions.

**Com'mu-nism**—system where inevitable result is: denial of all rights, ambitions, success to the individual; enslavement. Appeals in this country to the man who is a failure—promises to drag down the successful so the failure will no longer need to envy him and so feel inferior.

**co-op'er-a'tion**—any act by two groups in which each is as careful of the other's rights as he is of his own. Must be a 2-way street. Seems to be word known only to true Americans.

**de-moc'ra-cy**—any country where each individual may enjoy as much freedom, success, dignity, importance as his abilities earn and his character justifies. (Word is being applied to anti-democratic countries by enemies of democracy, to confuse.)

**in-fla'tion**—excessive prices resulting from higher wages without correspondingly higher production. Everyone suffers. Cure: increase productivity, so needs are filled and prices

fall to normal supply-and-demand level.

**ma-chine' tool**—what multiplies a workman's ability to produce and so, when efficiently used, multiplies his ability to earn. Examples: Warner & Swasey Turret Lathes, Automatics, and Tapping Machines.

**pro-duc'tion**—the only cure for high prices; only opportunity to increase your standard of living.

**prof'it**—the source of power which keeps business growing. For all U. S. manufacturers in 1946, averaged 5% of sales; without it there would soon be no business, no jobs.

**se-cu'ri-ty**—something you earn by hard work, intelligence and your own thrift. When handed to you by a demagogue, becomes synonymous with slavery.

**so'cial-ism**—system where inevitable result is destruction of initiative, rewards, ambition, hope. Synonyms: failure; defeat; poverty; hunger.

**WARNER  
&  
SWASEY**  
Machine Tools  
Cleveland

YOU CAN MACHINE IT BETTER, FASTER, FOR LESS WITH WARNER & SWASEY TURRET LATHES, AUTOMATICS AND TAPPING MACHINES

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